

Supporting business growth

Commercial Ownership Assistance (COA)



Helping established businesses pursue commercial property ownership

Hennepin County seeks to support established small businesses in pursuing commercial real estate ownership through its Commercial Ownership Assistance program.

The program provides technical assistance to businesses seeking to acquire commercial real estate for their own use and occupancy.

Commercial Ownership Assistance program

Hennepin County consultants will offer a range of services related to the acquisition and ongoing ownership of commercial property to selected businesses

How the program works

Established small businesses seeking to acquire commercial real estate for their own use and occupancy in Hennepin County and who demonstrate a matching financial commitment can access up to \$10,000 value in consulting services from real estate finance experts, construction and code professionals, and other expert assistance.

Value of consulting services to be provided will be determined by Hennepin County, based on the preliminary feasibility and proposed scope by program consultants, and eligible businesses may receive less than the maximum value.

Services available

Hennepin County consultants will offer a range of consulting services to selected businesses depending on the goals and needs of the business. Services may include, but are not limited to the following:

- Feasibility analysis to evaluate the viability of the project
- Preliminary architectural services, such as a building condition assessment and building code review
- Preliminary renovation cost estimate, and projected sources & uses of funds statement
- Consulting on leasing and repositioning strategies, such as asset repositioning or market adaptation
- Development of an operating pro-forma budget based on projected maintenance and asset management costs

Real estate brokerage and other transaction-related costs are not included as part of this program.

Who is eligible

Businesses must be pursuing the purchase of a specific commercial property in Hennepin County for their own use and occupancy.

Projects may include renovations and space for other tenants, with a total project size under \$5 million.

Eligible businesses must:

- Be a for-profit business located in Hennepin County
- Be registered with the Minnesota Secretary of State
- Have operated with revenue for at least 3 years
- Have fewer than 100 employees
- Be actively pursuing a specific commercial property in Hennepin County
- Demonstrate financial commitment to the project totaling at least 1:1 match
- Demonstrate financial hardship (e.g., recent challenges or unexpected strains)

Learn more and apply

Applications are accepted on a rolling basis. Program details, including eligibility requirements, are subject to change without notice.

bit.ly/HCCOA

Hennepin County offers free interpreter services. El condado de Hennepin ofrece servicios gratuitos de intérprete.

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